



Complaints Policy

Introduction

The Financial Advisory & Intermediary Services Act 2002 (“FAIS”) deals with complaints in some length, specifically section 27(1) Receipt of Complaints, prescription, jurisdiction and investigation. All licensed financial service providers (“FSP’s”) will be required to have systems in place for the purpose of timeous and efficient resolution of complaints within the specified timeframes.

Definition of Complaint

“Complaint” means a specific complaint relating to a financial service rendered to the client on or after the date of commencement of FAIS, alleging that RealFin Capital Partners:

- Contravened or failed to comply with a provision of FAIS and that, as a result, the client has suffered financial prejudice or damage;
- Wilfully or negligently rendered a financial service to the client which caused prejudice or damage to the client or which is likely to result in such prejudice or damage; or
- Treated the client unfairly.

Complaints procedure

RealFin Capital Partners deal with complaints as follows:

1. Log the date and contents of the complaint in the Complaints Register.
2. If a complaint is not in writing, ask the client to lodge the complaint in writing.
3. Acknowledge receipt of the complaint in writing within 5 working days of receipt, and provide the client with the name(s) and contact details of the staff member/s responsible for the resolution of the complaint.
4. Investigate the complaint to ascertain whether the complaint can be resolved immediately.
5. If the complaint can be resolved immediately, take the necessary action and advise the client accordingly.
6. If the complaint cannot be resolved immediately, send the client a written summary of the steps to be taken to resolve the matter and the expected date of resolution.
7. If unable to resolve the complaint within 3 weeks of logging the complaint in the Complaints Register, notify the client by means of a written acknowledgement. This will outline the current status of the complaint and the expected date of final resolution.

8. If unable to resolve the complaint within a further 3 weeks of the written acknowledgement (6 weeks since complaint logged), notify the client giving full written reasons as to why the outcome was not favourable, and advise the client of their right to seek legal redress by referring the complaint to the Office of the Ombudsman.
9. Notify the complainant that he/she has 6 months of receipt of such notification to refer the matter to the Financial Ombudsman. The Ombud's name, address and other contact details must be provided.
10. Update the register with all developments/activities.

Complaints process flow

1. Client lodges complaint.
2. If complaint is not in writing, ask for a written complaint from the client.
3. Complaint received, validated and logged as a new Complaint in the Complaint Register.
4. Acknowledge receipt of the complaint, within 5 working days, to the client.
5. Complaint assigned & investigated.
6. Resolve the complaint immediately or take the necessary action and advise the client of steps taken and expected date of resolution.
7. Update the complaints register with all developments/ activities.
8. Inform the client in writing of the resolution of the complaint and the outcome.
9. Notify the client if the complaint is not resolved within 3 weeks – advise the client on the status of the complaint.
10. Notify the client of final outcome. This must be no later than 6 weeks since the complaint was logged/ advise client of other options.

Complaints Register

The Complaints Register should contain the following fields:

Date Received	This field will reflect the date on which the letter was received. The receipt period starts its calculations here.
Date Captured	The date of the day on which the complaint is captured.
Received From	The name and designation of the person that submitted the complaint must be entered here. It may be a client or a client's representative.
Complaint Reference No.	This field contains the clients' reference number linked to an internal system.
Client Surname and Initials	Enter the surname and initials of the client making the complaint.
Complaint Description/Type	Short summary of the complaint.
Captured by	The name of the person who captured the complaint.
Responsible person (internally)	The name of the person who will deal with the complaint and ensure that it is resolved.
Activity Update	Log all developments and movements.
Outcome of Complaint	Summary of what decision was taken.
Date of Final Communication to client	Date of letter to the client.
Compliance Officer Final Sign Off	Designated compliance officer to sign off a complaint as finalised.
Learning's	This is a field where any possible lessons learned from the handling of this complaint can be entered.

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